

July 25, 2025

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex, Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received Notice from Uttar Gujarat Vij Company Limited (UGVCL). The Notice pertains to matter related to recover penalty against Generation loss due to non maintenance of CUF as per conditions and not resolving complaints within due time.

The details, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

Kindly take the same on your record and oblige us.

Thanking You,
Yours Faithfully,
For Zodiac Energy Limited

Kunjbihari Shah
Managing Director
DIN: 00622460

Place: Ahmedabad

Encl: A/a



Listed On
NSE BSE
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
Drive-In Cinema, Thaltej, Ahmedabad - 380054



Annexure I

Details with respect to said Notice as required under regulation 30 of listing regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr no	Particulars	Details
a)	Name(s) of the Authority	Uttar Gujarat Vij Company Limited- Mehsana Office
b)	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received a Notice - UGVCL/Solar Cell/SKY/Agency/2B/2177 dated July 03, 2025 for imposing of penalty of Rs. 64,96,072.96 & 92,21,695.83 related to generation loss and delayed complaint resolution.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 03, 2025
d)	Details of the violation(s) / contravention(s) committed or alleged to be committed	The said Notice relates to alleged non maintenance of CUF and failure to resolve complaints within 48 hours on Navagam, Nityanand, Aniod, Singpur and Dehgamda SKY Feeder involving Penalty of Rs. 64,96,072.96 & 92,21,695.83 is imposed by UGVCL-Mehsana.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company unable to concur with the penalty imposed by UGVCL, as the generation shortfall was primarily caused by external factors beyond its reasonable control, which adversely impacted the performance of the affected plants. This occurred despite the Company's consistent efforts to maintain the systems effectively and to report and resolve issues in a timely manner.</p> <p>Based on the Company's current assessment, the said Notice does not have any material impact on its financial position, operations, or other business activities.</p>

Note:

The Notice was initially dispatched to the Company's previous registered address, which resulted in a delay in its actual receipt. Upon receiving the Notice, the matter was referred to the Company's Operations & Maintenance team for a thorough internal review, given that it pertains to past performance periods. The review process required additional time to assess the underlying issues and quantify the extent of the alleged non-compliance. After careful evaluation, the Company has decided to contest the matter before the appropriate authority, as it believes there are valid grounds to challenge the imposition of the penalty.



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